LIQUIDATION

... NING, BUSINESS AND STOCKS.

AND AN ADDRESS OF THE PROPERTY OF THE PROPERTY

STOCK MARKET **WEAKER TODAY**

Mammoth Comes Down Several Points

WABASH RATHER STRONGER

Victor Con. Sells Down-The Sales and Quotations of the Forenoon Calls On the Exchange.

The mining stock market "as inclined weaker today. The traders that displayed an upward tendency yesterday, turned the other way. Lower Mammoth lopped off a few points, influenced, no doubt, by the prospect of a scrap with the Black Jack company, which has insisted on an accounting for ore alleged to have been extracted from its territory. Sacramento sold at 24 cents and Star Consolidated held firm at 28½ cents. Ben Bufler re-mained unchanged, while Wabash closed slightly to the better, Victor Consolidated opened with a sale at 19 cents, followed by a decline. Daly-Judge dropped to \$9.80, the closing bid.

The sales of the foren	oon agg	gregate \$4,786,7
The closing quotations	and sale	s wer
FORENOON QUO		
		Aske
Alice	20	
Ajax	22	
Bullion-Beck	1.75	3.00
	The same of	10
Carisa Con. Mercur		1.47
Creole	30	60
Daly		2,00
Daly-Judge	9.80	10.10
Daly-West		41.05
E. & B. Bell	9214	1.00
Galena	234	12
Grand Central	478	4.50
Horn Silver	90	1.00
Ingot	11/4	2
Lower Mammoth	85	85
May Day	20	- 18
Mammath	1.00	1.20
Mammoth Ontario	4.75	5.50
Petro	4.10	10
Consequents	2314	23
Sacramento		40
Silver King	736	9
Silver Shield	1736	18
South Swansea	0014	28
Star Con	70	1.00
Swansea	50	65
Utah	90	23
Uncle Sam Con	.21	
U. S. Mining Co	20.50	21.50
Valeo		
Ben Butter		123 75
Rocco-Homestake	10	
California	13	17
Century	44	48
Dalton		10
Emerald	1	10

Martha Washington .. New York ichmond Anaconda .. *** *** ******** Yankee :... REGULAR CALL SALES. Lower Mammoth, 500 at 86; 1,000 at 85; 100 at 85½; 100 at 85½; 100 at 85½. Shares sold Sacramento, 200 at 24.

loiden Eagle Joe Bowers La Reine

Manhattan

Star Con., 1,200 at 2814; 500 at 2814. 8 30.

Ben Butler, 500 at 12½.

Joe Bowers, 1,000 at 1; 2,000 at 1½.

Shares sold 3,000.

Victor Con., 100 at 19; 1,000 at 18½;

600 at 18¼. Shares sold 1,700.

Wabash, 100 at 24¼; 1,200 at 24. Shares OPEN BOARD SALES.

Carisa, 1,000 at 10.
Daly-Judge, 75 at 9,75.
Daly-West, 25 at 41.00.
Lower Mammoth, 100 at 84 s 19.
New York, 500 at 28½. RECAPITULATION. Shares. Value.

Total forenoon sales..11,800 \$4,786.75

UTAH OFFICIALS ARRIVE.

Pleasant Green Citizens File a Protest - In Bingham Today.

Charles M. McNeill, president, and D. C. Jackling, manager, of the Utah Copper company, arrived from Colora-do yesterday afternoon and in com-pany, with Col. E. A. Wall, departed this morning for Bingham. Late in the day a conference was had with officials of the Copper Belt railway, at which the matter of the extension of which the matter of the extension of that line of road to the company's properties was discussed. While the result of the meeting was not given out, it is known that the Utah people desired to ascertain the feeling of those in control of the Copper Belt regarding the matter of building a line down to a point near Garfield beach, where the Utah company contemplates the build-Utah company contemplates the building of its permanent works, for which the plans will call for 3,000 tons of one per day capacity. But the initial plant will reduce to concentrates 500 tons

The arrival of the Utah officials was awaited by a number of citizens of Pleasant Green, who entered a protest against the crection of the permanent works on the Adamson estate property near Garfield beach. The protestants claim that the water of the springs located there have been con-trolled by the citizens of Pleasant Green for 45 years and has been ap-propriated by them for the irrigation of their lands. The officers of the com-pany claim that the protestants do no understand the situation; that the wat ers it proposes to utilize do not reach their lands at all, but goes to waste in their lands at all, but goes to waste in the marshes below. Those who signed the protest to the Utah Copper cam-pany were: H. T. Spencer, Peter Le Cheminant, Edmond Le Cheminant, James Bartache, J. B. Toronto, Sam-nel G. Spencer, Anthony Cockerill, Austin M. Brown, Peter J. Reid, A. C. Reid, George A. Reid, W. S. Reid and D. H. Jacobs.

To-day's Metals: SILVER, Ber, 53 cents IEAD, \$3.50. CASTING COPPER, 13 1:8 cents a fb.

NEW YORK METAL PRICES \$ Lead, quiet, 4.121/4.

COLUMBUS CON. POWER PLANT

Firms Making Estimates.

PROBABLE COST IS \$3,500.

Four and a Half Miles of W.r. Will He Required Two Six-Foot Water Wheels.

New York, July 10.-Electrical con Itah. The probable cost of the plant water wheels, Pelton pattern, two 3,000 kilwatt kynamos, 4,500 feet 20-22 in steel water pipe and four and a hall miles of line will be needed for the

Manager Tony Jacobson states that the contracts will probably be lesome time next week. The plant will be put up with all possible speed and will be in operation in September or October. With the power plant cut the way the company will next give its attention to the building of a mil of generous proportions. It is not likely, however, the mili will be built until early next year.

LOING ITS DUTY A Tonopah Paper Waging War on

Top Heavy Concerns. The Tonopah Bonanza has opened war on the overcapiltalized corporations being floated in that camp and sounds a note of warning that if it continues great injury will be done to the camp. Utah has been guite free from these top heavy concerns, hence it has not been a Mecca for the fakirs that have been doing the mining industry inestimable damage throughout the east.

As a usual thing these corporations place their stock in the hands of irresponsible brokers and it is through them that it is placed at a price many times its actual worth, perhaps it is of no value at all. In buying stocks many people, especially the uninitiated, never stop to consider the capitaliza-tion; but they should do so.

The Bonarza says:

"Tonopah gives promise of being one of the famous camps of the west, and that means the world. But it will not achieve greatness until some changes achieve greatness until some changes are made. In the first place the camp, or its mines, is over capitalized. There are too many shares in each corporation. Nearly all of the leading ones are incorporated for 2,000,000 shares. Complaint is made now because the stock brings low prices upon the marker was to the core of conket. A mine with over \$0,000,000 of ore in sight blocked out, is selling on the board at the rate of \$8,000,000. Many ex-planations are offered for this. It is said that combinations are hammering price down and discriminations are made against operators. It is claimed by others that stock will not rise in value greatly until a mill is erected and dividends are paid. Not so. The trouble is that there are too many shares. One share out of 2,000,000 in a mine, even though it be as rich as the Migney or Beigneys is worth posting. Mizpah or Belmont, is worth nothing. It cannot bring in any dividend of consequence and is bound to be an un-marketable commodity. Let those com-panies distincorporate under the special

act relating to that matter and reissue their stoci; upon the Easts of 100,000 shares and Tonopah will begin to boom instantly. The point may be aptly illustrated as follows: The Nevadan who would recognize a dime as coin of the realm and worthy of cor sideration, would turn up his nose at ten one cent coppers and chuck them into the scrap box. Perhaps the ten coppers are as valuable as the dime, but no Nevadan recognizes it in his every day business dealings. So with stock. The stock of the leading companies is issued in the form of coppers. Reduce the capitalization and issue dimes and it will be of value. Until that time Tonopah mines will be worth comparatively nothing on the open market, and the camp will be hard up for ready cash."

WAR TO A FINISH. Chances Are Favorable for One In-

volving Tintic Mines. It is a pretty sure thing that th Lower Mammoth and Black Jack companies are going to lock horns. The diectors of the former corporation held a neeting yesterday afternoon: President ames Chipman refuses to give out any etails as to what transpired, but I prefty certain that the Lower Mam he territory of the latter. The Lover dammeth directors will claim that no e has been extracted or holsted bu by: they will contend that they have lowed the ore from their own ground that the Black Jack has no title to

whatever. The attorneys for the Lower Mamwill probably reach his hands late It looks like war to a finish between

these two Tintic mines, and it may take several months to settle the con-WHITE MARBLE SPECIMENS.

Dr. H. J. Faust Brings Them to Salt Lake from Kinsley, Nevada.

Dr. H. J. Faust has just returned from a trip to Deep Creek, bring ag with him a sample of white marble from his quarries at Kingaley, Nev. which, he says contains mountains of just such material. The marbis take on a good polish and is noted for it hardness and fine quality generally. I has been pronounced to Mr. Edison, to has been pronounced to Mr. Edison, to whom a sample was submitted, superior to everything but the African, which is conceded the very best in the world. Mr. Frust's property is located at a point within six piles of a line surveyed some years ago by the D. & R. G., but which however, was checked by the C. P. It is hoped by the doctor and his associates that the line may be taken up by the Could's in which even, their property will be of great value.

CON. JEFFERSON IN LITTLE COTTONW'D

New York Electric Construction An Energetic Campaign is Being Conducted There.

OMAHA AND CHICAGO PEOPLE

Are Backing the Enterprise - Has Ample Funcs to Proceed-Is Splendidly Equipped.

rening of a good mine at the mouth of Little Cottonwood canyon and with In 15 miles from Salt Lake City, The conerty is the Consolidated Jefferson. Chicego capital. The company owns early 1,000 acres of ground which in ludes the old Jefferson, Belcher, Yellow Jacket, Twin Peak, Josephine and New State groups.

A modern hoisting plant, capable of operating to a depth of 700 feest, was recently installed and the work of sinking the shaft is now in progress; as it coese down it is proposed to run drifts off from levels, to be established at a distance of 160 feet apart, commencing with the 200. These various drifts will cut the veins exposed in the New State tunnels in which ore of sensational value has been encountered.

During the past year and a half the New State has produced, from the narrow veins exposed in the tunnels, several shipments of ore running from \$100 to \$830 in gold, and the company is now preparing to cut these veins at or below water level, with the expecta tion that they will there be stronger and richer. The shaft is now down over 90 feet, and progressing at the rate of three feet a day, three shifts of eight hours each, are being worked. The shaft has a hoisting compart-

ment 412x46 feet and pump and manway 3x41/2 feet. A full electric equipment for lighting and drilling is used In going down stringers of high grade ore have beeen encountered and every gother at depth. The ores of the Con-solidated Jefferson, carry good valuees in copper, Secy. H. B. Windsor states, ranging from 8 to 12 per cent. The pronerty is situated about six miles from the nearest valley smelters.

MINING CONCENTRATES

The option on the Eagle and Blue Bell mine, held by the Bingham Con-solidated Mining company has been extended. Aug. 27. It was to have expired or

R. K. Kasper and F. F. Frisbee have returned from a two months' pros-pecting trip in southern Nevada.

The old Daly hoisting works at Park City was destroyed by fire yesterday afternoon, the origin of which is unknewn. The loss to the company will not be heavy inasmuch as the machin ery was removed several months ago it having been purchased by the Nail-driver company. There being no facili-ties at hand to fight the blaze no effort was made to save the building.

The new compressor ordered for the Yankee Consolidated some time ago is being installed and will be ready to start up next week. The company will then begin sinking.

The ore and bullion settlements reported late yesterday afternoon were as follows: Crude ores and concentrates, \$19,600; base bullion, \$24,300. To-

Supt. John McSorely, of the New York Bonanza, came down from Park City last night and stated that crosscutting to the veln will commence in a few days. The shalt is nearing the 360 foot level.

Fred McGurrin departed for Chicago resterday on mining business.

Judge J. T. McConnell, manager of the Rayen Mining company, departed for that concern's property on the Ulntah reservation last evening.

The shareholders of the Sapho Ming company completed their delibera-ions last night after agreeing to in-rease the capital mack of that corpora-ion to \$1.000,000, divided into an equal nher of shares of a par value of \$1 4 100,000 is to be held in reserve. The roperties of the company are at Ely ev, and are considered to be as good as any in the camp.

Manager McVichie and other officials the Junghum Consolidated are in Bingham today,

Capt. W. L. Wiswall, who is investigating Utah diggings in the interests of the Green Reduction company, went te Mercur this foreneor

Anoren S. Wise has been appointed Anoren S. Wise has been appointed musager of the Black Swan Mining sormany, whose mines and militare located near Salida, Boulier county, Colo. Cyanile tanks are to be added to the milling facilities. The principal owners are Meadeville, Pa., people.

Seymour H. Bell, a prominent Oregon mining man, was in the city between trains yesterday afternoon and departed for the northwest last night.

Superintendent W. G. Scott of the Consolidated Alta mines, is in the city today. He is getting work well un-der way and expects to make things hum around the properties during the liance of the year.

Manager J. J. Trenam, of the Stock-ton Gold Mining company, is looking over that Stockton property today. President J. E. Bamberger, of the great Daly-West mine, will return from an Inspection of that Park City propty tonight

L. C. Doty, formerly superintendent of the Ely Mining & Milling company's properties at Ely, Nev., has been ap-pointed to the same position at the Pi-lot Knob mines at the same place. Mr. Doty is well known in this city.

White Shirt Waist Sale. Lawns, mulls, Swisses, \$1.50 to \$2.50 vaists-85c. Up to \$7.50 for-\$1.98. AT WALKER'S.

WESTERN MARKET LETTER.

IN N.Y. CENTRAL

It Was Heavy and omin ated the Entire Mast PRICES RECEDE AL ROT or DUND

Losses Generally Ran Er Two Points, and in Son delay Exceeded That es white is har

tion

New York, July 10 .- Openhin eded all around under free arge amounts of stock were he market, offerings increasi cached a lower level. Block shares and upwards were frehere was a sale of 5,000 Unite teel at 28%. Representative stock he confers and the specialties, f United States Steel preferrel, trangers and trunk lines, fell 10 me of the inactive stocks to s tient. The market was entirely d ited by the heavy liquidation in York Central, which fell to I points under ast night during the second hour. Losses generally ran from 1 to 2 points and exseeded that in some less active stocks. A number of stocks touched the lowest of the year. The market steadled and be-

ame dull and nervous, Bonds were heavy at noon. The higher range brought out fresh offerings on a large scale, which drove down lower than before. New York Central, St. Paul, Atchison, Baltimore & Ohio, Missouri Pacific and Union Pacific were the most affected on the break. New York Central soil at III, and St. Paul touched 1474, the lowest of the year. High priced active stocks continued to dip sharply. The market was steadler at 1 clock, but there were no rallies of consequence.

LIVE STOCK.

CHICAGO. Chicago, July 19.—Cattle—Receipts, 2,500 nead. Steady. Good to prime steers, 5,09 45.50; poor to medium, 2,9064.90; stockers and feeders, 1,5062.00; cows, 1,5062.00; neifers, 2,2544.50; canners, 1,5062.75; bulls, 2,544.00; cuives, 2,5066.00; Texas fed steers, 3,5094.65. steers, 3,5094,65.

Hogs—Receipts, today, 21,000; tomorrow, 10,000; left over, 6,500, 5,710c lower, Mixed and butchers, 5,406,5,75; good to choice heavy, 5,504,5,60; rough heavy, 5,1045,45; light, 5,504,5,60; rough heavy, 5,1045,45; light, 5,504,5,60; bulk of sales, 5,504,6,60.

Sheep—Receipts, 4,000 head. Sheep and lambs steady. Good to choice wethers, 3,7544,00; fair to choice mixed, 3,004,5,50; western sheep, 2,504,25; native lambs, 1,004,6,50;

KANSAS CITY.

KANSAS CITY.

Kansas City, July 10.—Cattle—Receipts, 4,000 head, including 400 Texans. Steady. Native steers, 4,0005.20; Texas and Indian steers, 2,2504.00; Texas cows, 1,750 3.00; native cows and heifers, 2,0004.25; bulls, 2,00 43.55; calves, 2,0004.25; western steers, 3,0004.55; western cows, 2,8003.45.

Hogs—Receipts, 7,000 head, Market 56/10c lower. Bulk of sales, 5,2565.45; heavy, 5,3045.45; heavy, 5,3045.45; heavy, 6,5045.45; hight, 5,25465.60; yorkers, 5,500 5,65; pigs, 5,4075.65.

Sheep—Receipts, 2,000 head, Market strong, 18,410ns, 3,0075.00; lambs, 3,2 66,25; range wethers, 3,1545.10; ewes, 3,000 5,00.

OMAHA.

South Omaha, July 10.—Cattle—Receipts, 1500 hea. Market steady. Native steers. 1,0004,20; cows and heifers, 2,0004,25; western steers, 3,5004,45; canners, 1,750 alves, 2,5006,50; bulls, stags, etc., 2,000 process.

4.00. Hogs-Receipts, 10,500 head. Market 10c lower. Heavy, 5,30%5,35; mixed, 5,324% 5.35; light, 5,35%5,40; pigs, 5,00%5,30; bulk of sales, 5,324,65,35.

Sheep-Receipts, 2,500 head. Market dull. Westerry yearings, 3,75%4,25; wethers, 3,50%4,00; ewes, 3,25%3,75; common and stockers, 2,25%3,25; lambs, 3,75%5,00.

WOOL. ST. LOUIS.

St. Louis, July 10 .- Wool active; strong 'erritory and western mediums, 16011 ne medium, 1401514; fine, 1301514. PRODUCE.

CHICAGO.

Chicago, July 10.—Cash: Wheat—No. 2 red, \$1; No. 3 red, 756/79; No. 2 hard winter, \$0; No. 3 hard winter, 156/78; No. 1 northern spring, \$2\fo_1\$; No. 2 northern spring, \$2\fo_1\$; No. 2 northern spring, \$8\fo_2\$; No. 3 spring, 156/17.

Corn—No. 2, 51\fo_651\fo_1\$; No. 3, 51\fo_6651\fo_2\$; Cats—No. 3, 37\fo_2\$; Pork—July, 7,67\fo_2\$; September, 4.856.7,87\fo_2\$; October, 7,72\fo_6\$. October, 7.72½. Ribs-July, 8.85; September, 8.57½; Oc-ber, 8.224. ober, 8.22½. Rye-July, 51. Flax-Cash, new, 1.02½. Timothy-July, 3.40. Clover-Julet, July, 11,50. Barley-Cash, 42743.

CHICAGO WHEAT,

Chicago, July 19.—There was an easier tone in wheat at the start, September opening unchanged at 14 lower at 78% to 78%, and advancing to 78%.

September sold up to 78% and closed to higher at 79. Close: Whent—July, 79%, old, 78%; September, 79; old, 78%; December, 77% old, 78%; May, 78%.

Corn—July, 51%; September; 51%; 61%; December, 51%. Oats—July, 40%; September, 35935%; De-ember, 35%.

Globe Smelt r Still Closed.

Denver, July 9.-Though the American Smelting and Refining company a hounced last night that the Globe sme applied for work and the compa unable to resume operations. The str naintained at both the Globe and Grant

pecial Correspondence.

Kansas City, Mo., Monday, July 6 .last Monday's market was the best of the week, prices tending downward ofter that, and closing the week 20 to 30 cents lower. Outside markets were likewise lower, and although bids were unsatisfactory in most cases, everything sold except a few range steers, as there was little incentive to for ward shipments. Declines were general and included all classes. Best fat native steers brought \$5.15, and top westerns \$4.80, Best feeders sold up to \$4.25, and most western cows sold around \$2.90 to \$3.15. Veal calves took a big slump, and are \$1 to \$1.50 cheape than 10 days ago, and bring around \$4.50 for the best. Total run last week amounted to 25.958 head, against 33.552 head the same week last year.

Today's run is 5,000 head, includin 2,000 Texans, and the market is full steady, and more active than sny da since Itst Monday. In many case prices are better than the low time las week, and the situation today is bett than the close of last week indicated The sheep and lamb market wer from bad to worse last week, and price went off 50 to 75 cents, Receipts her at Kansas City have been running I gh 11,950 last week, and packers were pay ing liberal prices up to Wednesday when a serious break in the east gav when a serious break in the east gave them an opportunity to take off big slices, which they followed up in like manner the balance of the week. Feeding and stock sheep, however, sell very well, considering the low prices paid for killing stuff. Choice lambs bring around \$5, shorn yearlings \$4.75, wethers \$4.10, ewes \$3.50, stock ewes \$2.75, feeders \$3, and feeding lambs \$3.10.

UTAH, IDAHO, THE WORLD. Three new maps, just issued. Utah and Idaho on one side, the World on the reverse side, including population of countries and towns a the 1900 census, with a brief sketch every country in the world. Size 27x 31½ inches, value 75 cents; sent to any address for 25c. Address Deseret News Book Store, Salt Lake City, Utah.

PROBATE AND GUARDIANSHIP NOTICES.

Consult County Clerk or the respective

Estate of Louis Kolitz, deceased. The Estate of Louis Kolitz, deceased. The undersigned will sell at private sale the business and two store belonging to said estate, one at No. 52 South Main street, and the other one at No. 52 South Main street, and the other one at No. 52 South Main street, in Sait Lake City, Utah, consisting of a general stock of candles, nuts, supplies, soda fountain, furniture and fixtures, book accounts, machinery and implements, on or after Tuesday, the 21st day of July, A. D. 1863, and written bids will be received at 177 East First South street, Sait Lake City, Utah. Terms of sale, cash, subject to confirmation of said sale by the court.

ANNA KOLITZ, Administratrix.

Dated: Salt Lake City, Utah, July 9th S. H. Lewis and Ben Johnson, Attorneys for Administratrix.

NOTICE OF ASSESSMENT NO. 10. Highland Boy Consolidated Mining Company. Principal place of business Salt Lake City, Utah. Notice is hereby given that a meeting of the Directors of the above Company was held on July 7th the above Company was near the cent per 1903, and an assessment of one cent per share was levied upon the capital stock of the corporation, payable at once to C K. McCornick, Secretary and Treasurer at his office, Room 700 McCornick Building, Salt Lake City, Utah. One-half of this assessment which may remain uppaid on the 8th day of August, 1903, shabe delinquent and advertised for sale public auction, and unless payment made before will be sold on Wednesds made before will be sold on Wednesds made before will be son, m., to pay August 26th, 1963, at 2 p. m., to pay delinquent assessment, together with delinquent assessment, together with cost of advertising and expense of s. The remaining one-half cent of said sessment which may remain unpaid the 5th day of September, 1903, shall delinquent and advertised for sale public auction, and unless payment made before will be sold on Sature September 26th, 1903, at 2 p. m. to the delinquent assessment, together w he delinquent assessment, togethe cost of advertising and expale.

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Wis. B. Preston, - Vice President
Charles S. Burron. - Cashier Henry T. McEwan, - Assistant Cashier DIRECTORS: Heber J. Grant, Heber M. Wells, Joseph F. Smith, Byron Groo, Chas. S. Burron, James D. Murdock, James Barton, A. W. Carlson. Commercial Banking in all its branches.
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************ Do Your Eyes Complain? They probably have just cause to do so, if you have used them long. They were not fashloned to endure the excessive strain with which they are nowadays LET YOUR EYES HAVE A

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In Effect Feb. 1, 1903. ARRIVE.

DEPART.

T. M. SCHUMACHER, Act. Traf. Mgr. D. E. BURLEY, G. P. & T. A. D. S. SPENCER, A. G. . P& T. A. City Ticket Office, 201 Main Street. Telephone 250.

DENVER PRID GRANDE PIO GRANDE WESTERN

Current Time Table. In effect June 21st, 1903

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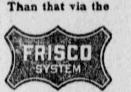
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